

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

**CWP No. 25226 of 2018
Date of decision :1.10.2018**

M/s NPP Energy Limited

..... Petitioner

Versus

Punjab National Bank and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Ms.Namita Kandhari, Advocate for the petitioner.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing the e-auction notice dated 28.8.2018, published in Indian Express, Annexure P.5, whereby the property of the petitioner was put to the auction on 24.9.2018, which is totally violative of statutory provisions of Rules 8(6) and 9 of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. After arguing for some time, learned counsel for the petitioner states that she may be allowed to withdraw the present petition with liberty to the petitioner to take recourse to

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the alternative remedies as may be available to it, in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 1, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No