

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.2498 of 2018.

Date of Decision: February 05, 2018

Smt.Reena Verma and another

.....Petitioners

versus

State Bank of India

.....Respondent

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Aalok Jagga, Advocate, for the petitioners.

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Surya Kant, J. (Oral)

The petitioner-borrowers have been informed by the bank vide memo dated 08.12.2017 (P-14) that their loan account has been considered for One Time Settlement under the 'RINN SAMADHAN-II 2017-18 Scheme and applying all the salient features of the said Scheme, their account has been found eligible for settlement under One Time Settlement Scheme on payment of Rs.10,63,091.03. The petitioners are disputing the said amount as according to them, the above mentioned One Time Settlement Scheme has not been correctly applied.

Having heard learned counsel for the petitioners, we are of the view that the factual issues sought to be raised in the instant writ petition can be effectively gone into by the Debts Recovery Tribunal in appropriate proceedings. With liberty to the petitioners to approach the said forum, the writ petition is disposed of. The petitioners shall alternatively be at liberty to represent the bank and point-out the alleged mistake in calculation of their loan liability.

[SURYA KANT]
JUDGE

February 05, 2018

mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No