

AT CHANDIGARH

CWP No.24882 of 2018

Date of Decision:08.10 .2018.

Kulwinder Singh**...Petitioner****Versus****State of Punjab and others****...Respondents****CORAM: HON'BLE MR. JUSTICE RAKESH KUMAR JAIN**

Present: Mr. Deepak Bhardwaj, Advocate
for the petitioner.

Mr. Charanpreet Singh, AAG, Punjab.

Mr. Vipul Dharmani, Advocate
for respondent Nos. 2 and 3.

RAKESH KUMAR JAIN, J. (ORAL)

Learned counsel for the respondents has submitted that the petitioner is in arrear of ₹1,42,430/- of the previous installments otherwise he has to pay ₹57,150/- every month. He has submitted that the respondent may agree to release the truck in question to the petitioner on the condition that the petitioner would pay ₹50,943/- at the time of release of truck and the remaining amount by way of installments of ₹10,000/- every month along with the normal EMI. It is also submitted that in case the petitioner would make default in payment of the regular EMI two times consecutively then the truck of the petitioner would be re-possessioned. Learned counsel for the petitioner has accepted the aforesaid condition.

Thus, the petitioner is directed to pay ₹50,943/- to the respondents at the time of release of his truck and he would adhere to the

other conditions mentioned hereinabove and would also take care not to discontinue and make default in payment of the installment in future otherwise the respondents No.2 and 3 would be entitled to re-possess the truck in question.

In view of the above, present petition is hereby disposed of.

(RAKESH KUMAR JAIN)
JUDGE

October 08, 2018

Jyoti-IV

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No