

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.26425 of 2017

Date of Decision: April 18, 2018

Lakshmi Precision Screws Ltd.

.....Petitioner

versus

Karvy Financial Services Ltd. and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Manish Jain, Advocate, for the petitioner.

Mr.Nitin Grover, Advocate, for respondent No.1.

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Surya Kant, J. (Oral)

The order dated 28.11.2017 has not been complied with despite sufficient opportunities granted to the petitioner. Learned counsel for the petitioner however, submits that efforts for amicable settlement are going on which fact is disputed by counsel for the respondent-Financial Institution. Nevertheless, we are of the view that though non-compliance of the directions issued by this Court would not entitle the petitioner to pursue this case but it shall not preclude it to approach the respondent-Financial Institution with any viable 'One Time Settlement' offer/proposal. If any such offer is made by the petitioner, the 1st respondent may consider the same sympathetically.

With liberty aforementioned, the writ petition is disposed of.

[SURYA KANT]
JUDGE

April 18, 2018

mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No