

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No.24340 of 2018
Date of decision :24.9.2018

Amarjit Singh Bedi

..... Petitioner

Versus

Asset Reconstruction Company (India) Limited

..... Respondent

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.G.S.Jagpal, Advocate for the petitioner.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing the notice dated 15.5.2018, Annexure P.3, issued by the respondent under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short, 'the Act') and also the notice dated 23.8.2018, Annexure P.4, under Section 13(4) of the Act, being illegal and arbitrary.

2. After arguing for some time, learned counsel for the petitioner states that he may be allowed to withdraw the present petition with liberty to the petitioner to take recourse to the alternative remedies as may be available to him, in accordance with law.

3. Dismissed as withdrawn.
4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

September 24, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No