

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No.24304 of 2018
Date of decision :24.9.2018

M/s Sonu Shoes and others

..... Petitioners

Versus

Punjab & Sind Bank

..... Respondent

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Sandeep Kumar Bokolia, Advocate for the
petitioners.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for issuance of a direction to the respondent-Bank to consider the One Time Settlement, Annexure P.6, along with the cheque amounting to ₹3 lakhs in order to show the bonafides. A further writ in the nature of Certiorari is also sought for quashing the notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. After arguing for some time, learned counsel for the petitioners states that he may be allowed to withdraw the present petition with liberty to the petitioners to take recourse to the alternative remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn.
4. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

September 24, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No