

**109 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-23485-2018

Date of Decision: 14.09.2018

Gyan Chand Gupta

....Petitioner

versus

District Magistrate and another

....Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Sachin Mittal, Advocate
for the petitioner.

AJAY KUMAR MITTAL, J. (ORAL)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of Certiorari for quashing the action of the respondents in declaring the loan accounts of the petitioner as Non Performing Assets (NPA) and also for quashing the proceedings under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002.

2. After arguing for sometime, learned counsel for the petitioners prays for withdrawal of the present petition with liberty to the petitioners to avail the alternative remedies as are available to them in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be, available to them, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(AVNEESH JHINGAN)
JUDGE**

14.09.2018
Neha

Whether Speaking/Reportable : Yes/No

Whether Reportable : Yes/No