

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

ITA-739-2010 (O&M)

Date of Decision: 24.7.2018

Commissioner of Income Tax (Central), Ludhiana

...Appellant.

Versus

M/s Talwar Sons Jewellers, Chandigarh

...Respondent.

**CORAM:- HON'BLE MR. JUSTICE AJAY KUMAR MITTAL.
HON'BLE MR. JUSTICE AVNEESH JHINGAN.**

PRESENT: Mr. Rajesh Katoch, Sr. Standing Counsel for the appellant.

Mr. Sanjay Bansal, Senior Advocate with
Mr. Amit Parsad, Advocate for the respondent.

AJAY KUMAR MITTAL, J.

1. Affidavit of the respondent is taken on record.
2. Learned counsel for the appellant-revenue states that since the tax effect involved is ₹ 36,65,577/-, he has instructions to withdraw the present appeal in view of Circular No.03/2018, dated 11th July, 2018, issued by the Central Board of Direct Taxes, New Delhi. However, he has prayed that liberty be granted to the revenue to file an application for revival of the appeal in case something survives therein.
3. Dismissed as withdrawn with liberty as prayed for. It is, however, clarified that withdrawal of the appeal by the revenue shall not be taken to be affirmation of order of the Tribunal on merits. Further, the legal issue as claimed by the revenue is being left open to be adjudicated in an appropriate case.
4. The applications are also dismissed as withdrawn.

**(AJAY KUMAR MITTAL)
JUDGE**

July 24, 2018
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**(AVNEESH JHINGAN)
JUDGE**