

**IN THE HIGH COURT OF PUNJAB & HARYANA AT  
CHANDIGARH**

**CWP No.20748 of 2018  
Date of decision :20.8.2018**

Rakesh Sharma and another

..... Petitioners

VERSUS

The State bank of India and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL  
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Balraj Gujjar, Advocate for the petitioners.

**AJAY KUMAR MITTAL, J.**

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing of the notice dated 7.9.2017, Annexure P.1, under Section 13(2) and notice dated 6.8.2018, Annexure p.2 for taking possession issued under SARFESI Act, 2002. A further prayer is made to issue direction to the respondent-Bank to settle the loan account of the petitioners by waiving the penalties and excessive interest as the petitioners are ready to repay the loan amount.

2. After arguing for some time, learned counsel for the petitioners states that he may be allowed to withdraw the present petition with liberty to the petitioners to approach the Bank or to take recourse to the alternative remedies as may be available to them, in accordance with law.

3. Dismissed as withdrawn.
4. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)  
JUDGE

August 20, 2018  
KD

(AVNEESH JHINGAN)  
JUDGE

Whether speaking / reasoned  
Whether Reportable

Yes / No  
Yes / No