

M/s Megha Gum and Chemicals and another

..... Petitioners

VS

State Bank of India and another

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Rose Gupta, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J. (Oral)

The prayer made in this writ petition under Articles 226 and 227 of the Constitution of India is for setting aside the letter/order dated 08.08.2018 (Annexure P-7) passed by the respondents. A further prayer has been made in the present petition for directing the respondents to accept the proposal submitted by petitioner No.1 by way of letter dated 24.07.2018 (Annexure P-5) for selling the property No.4 for a sum of ₹96,73,000/-.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioners to take recourse to the alternative remedies as are available to them, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

(AVNEESH JHINGAN)
JUDGE

16.08.2018

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Whether speaking/reasoned?
Whether reportable?

Yes/No
Yes/No