

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 19277 of 2018
Decided on : 06.08.2018**

Yogesh Bagla

. . . Petitioner(s)

Versus

State Bank of India and another

. . . Respondent(s)

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

PRESENT: Mr. Aditya Arya, Advocate
for the petitioner(s).

AJAY KUMAR MITTAL, J. (Oral)

The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking quashing of the demand notice dated 05.08.2017 (Annexure P-1), issued under Section 13(2) of the SARFAESI Act, 2002. A further prayer for directing the respondents not to proceed further for taking the physical possession of the alleged mortgage property has also been made.

2. After arguing for sometime, learned counsel for the petitioner states that he may be allowed to withdraw the present writ petition with liberty to the petitioner to approach the Bank or take recourse to the alternative remedies as may be available to him, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(AVNEESH JHINGAN)
JUDGE**

August 06, 2018

J.Ram

*Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No*