

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-20430-2017

Date of Decision: May 24, 2018

Mahima Sharma

.....Petitioner

Versus

Union of India and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN

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|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Ajay Jain, Advocate for the petitioner.

Mr.Vipul Aggarwal, Sr.Panel counsel for UOI.
Mr.Deepak Jain, Advocate for the respondent-Bank.
Mr.Alankar Narula, Advocate for respondent No.8.

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SURYA KANT, J.

The loan amount recoverable from the petitioner appears to be more than ₹1.80 crore. It is true that sufficient opportunities have been granted to the petitioner in the past for payment of the part loan amount and those orders have not been complied with. Nevertheless, learned counsel for the petitioner states that she has entered into an agreement to sell in respect of some other property and she will receive sufficient proceeds from the sale of the said property to satisfy the loan of the respondent-Bank before 14.08.2018.

[2] The writ petition is, accordingly, disposed of keeping in view

the above-stated stand taken by the petitioner, namely, that she shall pay the

entire loan amount on or before 14.08.2018, failing which the respondent-Bank/Authority shall be at liberty to proceed against her in accordance with law.

(SURYA KANT)
JUDGE

May 24, 2018
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(SHEKHER DHAWAN)
JUDGE

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| 1. | Whether speaking/reasoned ? | Yes |
| 2. | Whether reportable ? | No |