

**HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP No.19688 of 2017 (O&M)

Date of Decision: 29.01.2018

M/s Runit Fabrics & Anr.

...Petitioners

VS.

Indian Bank

... Respondent

**Coram : Hon'ble Mr.Justice Surya Kant
Hon'ble Mr.Justice Shekher Dhawan**

Present: None for the petitioners

Mr. Harsh Goyal, Advocate for the respondent

SURYA KANT J. (Oral)

(1) This Court instead of relegating the petitioners to the alternative remedy, entertained this writ petition as it was stated on 31.08.2017 that the petitioners have fully honoured the OTS and have deposited the due amount as per the payment schedule. It was further stated that the petitioners would further deposit the balance amount as per the schedule whereupon it was directed that no punitive action be taken against them.

(2) On October 12, 2017, counsel for the Bank informed this Court that the petitioners have not deposited any amount as per the OTS.

(3) As the petitioners have failed to honour their statement made before this Court, no case to entertain this writ petition is made out.

(4) Dismissed.

(5) Though liberty is granted to the petitioners to avail alternative remedy, if any.

**(Surya Kant)
Judge**

29.01.2018

vishal shonkar

**(Shekher Dhawan)
Judge**

1. Whether speaking/reasoned?
2. Whether reportable?

**Yes/No
Yes/No**