

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 17346 of 2018
Decided on : 18.07.2018**

Himalaya Pharmaceuticals Limited

. . . Petitioner(s)

Versus

Oriental Bank of Commerce and another

. . . Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

PRESENT: Mr. Mukand Gupta, Advocate
for the petitioner.

AJAY KUMAR MITTAL, J. (Oral)

The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking quashing of the orders dated 12.09.2017 and 09.05.2018 (appended as Annexures P-1 & P-2), issued under Section 13(2) of the SARFAESI Act by the respondents as well as the public notice dated 30.06.2018 (Annexure P-7) issued in the newspaper regarding E-Auction of the property of the petitioner. A further prayer for issuing directions to the respondents to settle the matter with the petitioner, has also been made.

2. After arguing for sometime, learned counsel for the petitioner states that he may be allowed to withdraw the present writ petition with liberty to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(AVNEESH JHINGAN)
JUDGE**

July 18, 2018

J.Ram

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No