

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CWP No. 16614 of 2018
Decided on : 11.07.2018**

M/s K. Soni Builders

... Petitioner(s)

Versus

Indian Overseas Bank and others

... Respondent(s)

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

PRESENT: Mr. Mohit Jaggi, Advocate
for the petitioner(s).

Mr. C.S. Pasricha, Advocate
for respondent No.1 - caveator.

AJAY KUMAR MITTAL, J. (Oral)

The petitioner has approached this Court under Articles 226/227 of the Constitution of India, seeking quashing of the notice issued under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, dated 18th April, 2018 (Annexure P-15). A further prayer for directing the respondents not to take any coercive steps in taking possession of the property in question has also been made.

2. After arguing for sometime, learned counsel for the petitioner states that he may be allowed to withdraw the present writ petition with liberty to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(AVNEESH JHINGAN)
JUDGE**

July 11, 2018

J.Ram

*Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No*