

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

105

CWP-16569-2018
Date of decision : 24.07.2018

M/s Karan Associates

..... Petitioner

VS

Kotak Mahindra Bank

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present:- Ms.Palak Dev, Advocate
for the petitioner.

AJAY KUMAR MITTAL, J. (Oral)

This writ petition has been filed under Articles 226/227 of the Constitution of India for directing the respondent-bank to enhance the credit facilities of the petitioner's firm as was sanctioned. A further prayer was made in the present petition for directing the respondent-bank to remove the account of the petitioner's firm out of the NPA category as the account was not renewed by the respondent-bank at the issued limit.

2. After arguing for sometime, learned counsel for the petitioner states that he may be allowed to withdraw the present writ petition with liberty to the petitioner to take recourse to the remedies, available to it, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies, as may be available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

(AVNEESH JHINGAN)
JUDGE

24.07.2018

anju

Whether speaking/reasoned?
Whether reportable?

Yes/No
Yes/No