

CWP No.16461 of 2018 (O&M)

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP No.16461 of 2018 (O&M)

Date of decision : 31.08.2018

Baljeet Singh

...Petitioner

Versus

Cholamandalam Investment and Finance Company Ltd.

... Respondent

**CORAM: HON'BLE MR. JUSTICE RAJESH BINDAL
HON'BLE MR. JUSTICE AMIT RAWAL**

Present: Mr. Impinder Singh Dhaliwal, Advocate
for the petitioner.

Ms. Puja Chopra, Advocate
for the respondents-caveator.

RAJESH BINDAL, J.

The petitioner has approached this Court for quashing the impugned possession notice dated 13.04.2018 issued to the petitioner under Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

On 11.07.2018, learned counsel for the petitioner submitted that he is prepared to discharge the liability in installments and to show his *bona fides*, he will bring a demand draft of ₹50,00,000/-, in Court, on the next date of hearing. The case was adjourned to 24.07.2018. Needful was not done. Another opportunity was granted and the case was adjourned to 09.08.2018. Still nothing was paid. One more opportunity was granted and the case was adjourned for today. Till date, not even a single penny out of

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the amount as undertaken on 11.07.2018, has been deposited.

Keeping in view the aforementioned fact, we do not find any reason to interfere in the present writ petition and the same is dismissed.

(RAJESH BINDAL)
JUDGE

31.08.2018
Yogesh Sharma

(AMIT RAWAL)
JUDGE

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Whether speaking/reasoned **Yes/ No**

Whether Reportable **Yes/ No**