

**HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CM-34-CWP-2017 in/and
CWP No.17583 of 2017 (O&M)
Date of Decision: 19.02.2018**

ICICI Bank Ltd.

...Petitioner

VS.

Tehsildar Rohtak & Anr.

... Respondents

**Coram : Hon'ble Mr.Justice Surya Kant
Hon'ble Mr.Justice Shekher Dhawan**

Present: Mr. Sandeep Suri, Advocate for the petitioner

Mr. Ankur Mittal, Addl. AG Haryana and
Mr. Manoj Dhankar, AAG Haryana

Mr. Vivek Goyal, Advocate for the respondent No.3

SURYA KANT J. (Oral)

(1) The ICICI Bank seeks a direction for implementation of the order dated 05.05.2016 passed by the District Magistrate, Rohtak in exercise of powers under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Though the borrower has not been impleaded as a party respondent, however, on the oral request made by Ld.counsel, M/s JP & Sons, Shop No.97 New Grain Market, Kacha Beri Road, Rohtak is ordered to be impleaded as respondent No.3. Registry is directed to amend the memo of parties. CM-34-CWP-2017 stands disposed of accordingly.

(2) Counsel for the newly added respondent has placed on record Photostat copy of the communication dated 08.02.2018 of the Bank which is taken on record as Mark 'A'. In terms of the said communication (Mark 'A'), the proposal given by the borrower for One Time Settlement has been

accepted and the Bank has agreed to accept a sum of ₹ 73 lacs in three instalments: the last instalment to be paid in May, 2018.

(3) The writ petition is thus disposed of as infructuous subject to the condition that the parties shall adhere to the afore-stated OTS.

(4) Ordered accordingly.

(Surya Kant)
Judge

19.02.2018
vishal shonkar

(Shekher Dhawan)
Judge

1. *Whether speaking/reasoned?*
2. *Whether reportable?*

Yes
No