

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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**CWP-15730-2018 (O&M)
Date of Decision : 27.06.2018**

M/s Aryan Poultry Village Nagouli and others Petitioners

Versus

State of Haryana and others Respondents

**CORAM : HON'BLE MR.JUSTICE AJAY TEWARI
HON'BLE MR.JUSTICE MAHABIR SINGH SINDHU

Present : Mr. Arvinder Arora, Advocate
for the petitioners.

AJAY TEWARI, J. (Oral)

By this petition, the petitioners have challenged the action of the Bank and invoking Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short - 'Act') proceedings against them. As per the notice issued under Section 13 (4) of the Act, the Bank has raised a demand about Rs.1.47 crores.

We have asked the learned counsel for the petitioners as to how much the petitioners were willing to pay so that it would persuade the Bank to defer the proceedings. Learned counsel states that the petitioners are not in a position to pay more than Rs.5.00 lakhs and that too within one week.

In our considered opinion, this is hardly enough to justify any kind of action on this writ petition.

Petition is dismissed.

**(AJAY TEWARI)
JUDGE**

JUNE 27, 2018
A.Kaundal

**(MAHABIR SINGH SINDHU)
JUDGE**

Whether speaking/reasoned	-	Yes/No
Whether reportable	-	Yes/No