

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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CWP-15702-2018
Date of decision : 05.07.2018

M/s Sukhdev Singh and sons

..... Petitioners

VS

Canara Bank and others

..... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present:- Ms. Puja Chopra, Advocate
for the petitioners.

Mr. Gaurav Goel, Advocate
for respondents No.1 to 3- Canara Bank.

Mr. Ashish Kapur, Advocate
for respondents No.4 to 6.

AJAY KUMAR MITTAL, J. (Oral)

1. The prayer made in this writ petition under Articles 226/227 of the Constitution of India is for issuance of a writ in the nature of Certiorari for quashing the notices under Sections 13(2) and 13(4) of the SARFAESI Act, 2002 (Annexures P-8 & P-9).

2. On 25.06.2018, learned counsel for the petitioner submitted that respondent No.4 had paid an amount of ₹60,20,000/- and the petitioner was ready to deposit ₹60,00,000/- and also pay the remaining amount within such time as this Court may deem appropriate. In view thereof, the time was granted to the petitioner to bring a draft of ₹60,00,000/- in favour of respondent No.2-Canara Bank.

3. Learned counsel for the petitioner submitted that petitioner is unable to honour the aforesaid commitment and prays for withdrawal of the present writ petition with liberty to take recourse to the alternative remedies as are available to it, in accordance with law.

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4. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

05.07.2018
anju

(AVNEESH JHINGAN)
JUDGE

Whether speaking/reasoned?	Yes/No
Whether reportable?	Yes/No