

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.1542 of 2018

Date of Decision: January 29, 2018

Anubhav Gupta and others

.....Petitioners

versus

Small Industries Development Bank of India and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Aalok Jagga, Advocate, for the petitioners.
Mr.Shiv Kumar, Advocate, for the caveator-respondent.
Mr.Ashish Aggarwal, Senior Advocate with
Mr.Kulwant Singh, Advocate, for private-respondents.

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Surya Kant, J. (Oral)

After arguing the case for some time and having realized that there are disputed questions of facts which can be effectively resolved by the alternative forum, learned counsel for the petitioners seeks to withdraw this writ petition with liberty to approach the Debts Recovery Tribunal.

The respondent-bank as well as some of the private-respondents are on caveat.

Learned counsel for the respondent-bank has fairly agreed not to take physical possession of the secured assets for a period of two weeks from today to enable the petitioners to approach the Debts Recovery Tribunal. The Debts Recovery Tribunal however shall independently decide as to whether the petitioners are entitled to any interim relief and shall not be bound by the interim directions granted by this Court, after 15 days.

With liberty aforementioned, the writ petition is dismissed as withdrawn.

(SURYA KANT)
JUDGE

January 29, 2018
mohinder

(SHEKHER DHAWAN)
JUDGE

Whether speaking/reasoned
Whether Reportable

:
:

Yes/No
Yes/No