

**222 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-14923-2018
Date of decision: 01.11.2018

Ajay Kumar Gupta & anr.

.... Petitioners

Versus

Axis Bank Ltd. & anr.

.... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. M.K.Sood, Advocate for the petitioners.

Mr. Ashwani Sharma, Advocate and
Mr. Gaurav Goel, Advocate for the respondents.

Ajay Kumar Mittal, J.(Oral)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of mandamus directing the respondent to consider the proposal dated 13.03.2018 (Annexure P-2) submitted by the petitioners for making the payment under OTS Scheme.

2. Learned counsel for the respondent submitted that vide order dated 01.06.2018 the petitioners were required to deposit an amount of ₹ 10 lakhs towards upfront amount but they were failed to do so. It is further stated that thereafter application bearing No.9151 of 2018 was moved seeking extension of time, which was disposed of vide order dated 13.07.2018 with liberty to the petitioners to approach the respondent-bank to show their bonafides. It was submitted that the petitioners have not approached the respondent-bank.

3. Faced with this situation, learned counsel for the petitioners prays for withdrawal of the present petition with liberty to the petitioners

either to approach the bank or to avail the alternative remedies as are available to them in accordance with law.

4. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be, available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

01.11.2018
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(MANJARI NEHRU KAUL)
JUDGE

Whether speaking/non-speaking?	Yes/No
Whether reportable?	Yes/No