

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.14783 of 2018.

Date of Decision: June 01, 2018

Surinder Kumar Garg

.....Petitioner

versus

Axis Bank and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Neeraj Sharma, Advocate, for the petitioner.

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Surya Kant, J. (Oral)

The petitioner claims himself to be a tenant in the property which has been mortgaged by the borrower in favour of the respondent-bank. The possession of the mortgaged property is sought to be taken by the bank pursuant to the order passed under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. In order to save his possession, the petitioner has filed the instant writ petition.

In view of Section 17(4A) of the 2002 Act, the petitioner has got an efficacious alternative remedy to approach the Debts Recovery Tribunal.

With liberty to avail the alternative remedy, the writ petition stands disposed of.

[SURYA KANT]
JUDGE

June 01, 2018
mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No