

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-14442-2018

Date of Decision: May 31, 2018

Pargat Singh and another

.....Petitioners

Versus

Assets Reconstruction Company India Ltd. and another

.....Respondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN**

Present: Mr.Vishal Handa, Advocate for the petitioners.

.....

SURYA KANT, J.

The petitioners are disputing the rate and the manner the interest is alleged to have been levied on the house loan amounting to ₹2,72,515/- availed by them in the year 2005. Both these being factual issues, it appears to us that appropriate recourse for the petitioners is to avail the alternative remedy, namely, to approach the Debts Recovery Tribunal. However, with a view to enable the petitioners to approach the alternative Forum, status quo re: physical possession of the house is directed to be maintained for four weeks subject to their depositing of ₹1.00 lac within one month.

[2] Disposed of.

**(SURYA KANT)
JUDGE**

May 31, 2018
meenuss

**(SHEKHER DHAWAN)
JUDGE**

1. Whether speaking/reasoned ?
2. Whether reportable ?

**Yes/No
Yes/No**