

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.14305 of 2018

Date of Decision: May 31, 2018

M/s Anandtex International Pvt. Ltd.

.....Petitioner

versus

Bank of India and another

.....Respondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT.**

**HON'BLE MR.JUSTICE SHEKHER DHAWAN.**

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Present: Mr.H.S.Dhillon, Advocate, for  
Mr.Vikram Singh, Advocate, for the petitioner.

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**Surya Kant, J.** (Oral)

Against the outstanding loan amount of Rs.140.18 crores, the petitioner offered Rs.55.00 lacs only under the 'One Time Settlement' proposal which has been turned down by the bank.

We do not find any illegality in the decision taken by the bank in public interest. However, we do not express any final views for the reason that the matter is sub-judice before the NLCT. With liberty to take all the pleas before the said Tribunal, the writ petition stands disposed of.

**[SURYA KANT]  
JUDGE**

May 31, 2018  
*mohinder*

**[SHEKHER DHAWAN]  
JUDGE**

|                                  |          |               |
|----------------------------------|----------|---------------|
| <b>Whether speaking/reasoned</b> | <b>:</b> | <b>Yes/No</b> |
| <b>Whether Reportable</b>        | <b>:</b> | <b>Yes/No</b> |