

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-14199-2018

Date of Decision: May 30, 2018

M/s Shree Jee Foods Products, Samana, District Patiala through its partners
.....Petitioner

Versus

Punjab National Bank and another

.....Respondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN**

Present: Mr.Sandeep Jain, Advocate for the petitioner.

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SURYA KANT, J.

The petitioner has been served with a Notice dated 07.05.2018 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Without filing objections-cum-reply, it has rushed to this Court seeking a direction for regularisation of its loan account as it is ready and willing to deposit the over-due amount in respect of 'Cash Credit Limit' as well as 'Term Loan'. Such a plea can be taken by the petitioner in its reply to the impugned Notice. We have no reason to doubt that the respondent-Bank shall consider the same sympathetically. Let the petitioner submit its reply within one week from today, which will be considered by the respondent-Bank on merits.

**(SURYA KANT)
JUDGE**

May 30, 2018

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**(SHEKHER DHAWAN)
JUDGE**

- 1. Whether speaking/reasoned ?**
- 2. Whether reportable ?**

**Yes
No**