

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-13789-2018

Date of Decision: May 29, 2018

Rahisuddin

.....Petitioner

Versus

Sarva Haryana Gramin Bank and others

.....Respondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN**

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|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Yogeshwar Dayal Kaushik, Advocate
for the petitioner.

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SURYA KANT, J.

The petitioner had taken loan of ₹3.00 lac from respondents- Sarva Haryana Gramin Bank in the year 2012. Though some payments were made intermittently but with the addition of interest component, the recoverable amount still remains more than ₹4.57 lac. The petitioner wants to settle the loan account under 'One Time Settlement' Scheme.

[2] In view of the above-stated plea, the writ petition is disposed of with liberty to the petitioner to approach the respondents-Bank, i.e. respondent Nos.2 and 3 within one week from today alongwith OTS proposal as well as upfront amount of ₹1.00 lac. If such a proposal is put up by the petitioner, the respondent-Bank is directed to consider the same sympathetically and as per the Bank Policy. If the proposal is accepted by

the Bank, let it grant reasonable time to the petitioner to pay the balance loan amount in installments. An appropriate decision be taken within a period of two weeks from the date of submission of 'OTS' offer. Till such time, status quo re: possession be maintained.

**(SURYA KANT)
JUDGE**

May 29, 2018
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**(SHEKHER DHAWAN)
JUDGE**

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| 1. Whether speaking/reasoned ? | Yes |
| 2. Whether reportable ? | No |