

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.13755 of 2018

Date of Decision: May 29, 2018

Usha

.....Petitioner

versus

Corporation Bank and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Chander Shekhar Singhal, Advocate, for the petitioner.

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Surya Kant, J. (Oral)

The petitioner alongwith her brother-in-law took loan of Rs.24.00 lacs from the respondent Bank to run the business of sale of marble and mortgaged their agricultural land and residential house as security. They now rely upon the 'One Time Settlement' Scheme which stood closed w.e.f. 31.01.2018, to settle their loan account.

We are not sure whether or not such Scheme is applicable in the case of the petitioners. It is also not clear from the record that the petitioners applied for settlement of their loan account under the said Scheme during the period it was operative. In this view of the matter but without expressing any views on merits, the instant writ petition is disposed of with a direction to respondent Nos.1 & 2 to verify the claim of the petitioner regarding the benefit of 'One Time Settlement' and if their case falls within the ambit of any such bank policy, let the same be considered.

The petitioner may submit the OTS offer within one week from today

considered by the Bank before confirmation of sale.

Ordered accordingly.

Dasti.

[SURYA KANT]
JUDGE

May 29, 2018
mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No