

HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-18781-2016

Date of Decision: February 08, 2018

Punjab and Sind Bank

.....Petitioner

Versus

The District Magistrate, Panchkula and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN

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| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.B.S.Jassal, Advocate
for the petitioner.

Mr.Bhavesh Aggarwal, Advocate
for respondent No.3.

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SURYA KANT, J.

In continuation of the orders dated 19.01.2018 and 01.02.2018, it is stated by counsel for respondent No.3-borrower that Tata Capital Financial Services Ltd. has paid the amount of ₹4,25,00,000/- to the petitioner-Bank. The amount of ₹6.48 crores had already been paid, as noticed by this Court in the order dated 19.01.2018. In this manner and as stated by learned counsel for the respondent-borrower, hardly a few thousand rupees are now left to obtain the 'No Dues Certificate'. Let the said amount be conveyed by the petitioner-Bank to respondent No.3 within two weeks whereupon respondent No.3 shall deposit the same within one

month and obtain a 'No Dues Certificate'.

[2] The writ petition is disposed of in the above terms.

(SURYA KANT)
JUDGE

February 08, 2018
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(SHEKHER DHAWAN)
JUDGE

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| 1. | Whether speaking/reasoned ? | Yes/No |
| 2. | Whether reportable ? | Yes/No |