

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No.13058 of 2018
Date of decision :10.9.2018

Satish Singh

..... Petitioner

Versus

Canara Bank, through its Manager and others

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: None for the petitioner.
Mr.Gaurav Goel, Advocate for the respondent-
Bank.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing the order dated 17.4.2018, Annexure P.1 whereby the respondent No.2 has ordered to take possession of residential house of the petitioner under Rule 14(1) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. A writ in the nature of Mandamus is sought directing respondent No.3 not to initiate proceedings for taking the possession and also afford time to pay the defaulted amount.

2. On 22.5.2018, on the statement of learned counsel for the petitioner that the petitioner is ready for 'One Time Settlement', it was directed that the petitioner was required to deposit a sum of ₹5 lakhs within one week

followed by another payment of ₹5 lakhs within three weeks thereafter, whereupon, status quo regarding physical possession of the residential house was ordered to be maintained.

2. Learned counsel for the respondent-Bank, on instructions from Mr.Lal Chand, Divisional Manager, Canara Bank submitted that the said order has not been complied with, inasmuch as, no amount has been paid in terms of the aforesaid order.

3. Dismissed for want of prosecution.

(AJAY KUMAR MITTAL)
JUDGE

September 10, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No