

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.13040 of 2018

Date of Decision: May 22, 2018

Kamaldeep Singh

.....Petitioner

versus

State Bank of India and another

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Randhir Singh Redhu, Advocate, for the petitioner.

Mr.Gaurav Goel, Advocate, for the respondents.

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Surya Kant, J. (Oral)

Notice of motion.

On our asking, Mr.Gaurav Goel, Advocate, accepts notice on behalf of the respondents.

Let two copies of the writ petition be handed-over to him during the course of day failing which this order shall be automatically recalled and the writ petition shall be deemed to have been dismissed for non-prosecution.

In view of the nature of order which we propose to pass, it is not necessary to seek any counter-reply from the respondents at this stage.

The controversy pertains to non-payment of agricultural loan amount of Rs.12.00 lacs availed by the petitioner under the Kisan Credit Card. The petitioner wants to discharge the loan liability through 'One Time Settlement' Scheme. The issue raised in the instant writ petition is similar to the one raised in **CWP No.8487 of 2018 (Chandi Ram versus State Bank of India and another)** decided on 05.04.2018.

Though it is stated by learned counsel for the bank that they are

bound by the policy formulated under the guidelines of Reserve Bank of India but it appears to us that such an earlier policy is relied upon by the petitioner and he wants settlement of his loan account under the same. The said policy was the subject matter of consideration in Chandi Ram's case (supra) also and can be applied in the instant case too. The instant writ petition is also accordingly disposed of in terms of the cited decision. The parties shall act within the time limit as was fixed in Chandi Ram's case (supra). The desirability of adjusting the amount already deposited by the petitioner may also be considered sympathetically.

[SURYA KANT]

JUDGE

May 22, 2018
mohinder

[SHEKHER DHAWAN]

JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No