

CWP-11234-2018

Date of Decision: 11.09.2018

M/s N.K. Manufacturers

....Petitioner

versus

Bank of Baroda and others

....Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**Present:** Mr. Munish Bhardwaj, Advocate
for the petitioner.Mr. Charanjiv Singh Pasricha, Advocate
for the respondents No.1 and 2.**AJAY KUMAR MITTAL, J. (ORAL)**

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of Certiorari for quashing the order dated 13.04.2018 (Annexure P-5) passed by respondent No.3-District Magistrate-cum-Deputy Commissioner, Barnala whereby approval has been given to the respondent-Bank to initiate action to take possession of the property of the petitioner under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).

2. After arguing for sometime, learned counsel for the petitioner prays for withdrawal of the present writ petition with liberty

to the petitioner to approach the Bank or to avail the alternative remedies as are available to it in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioner to take recourse to the remedies as may be, available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

(AVNEESH JHINGAN)
JUDGE

11.09.2018
Neha

Whether Speaking/Reportable : Yes/No
Whether Reportable : Yes/No