

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.10833 of 2018.

Date of Decision: May 02, 2018

M/s Chadha Super Cars (P) Ltd. and othersPetitioners

versus

Union of India and othersRespondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Rakesh Bhatia, Advocate, for the petitioners.

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Surya Kant, J. (Oral)

The recovery proceedings are pending before the Debts Recovery Tribunal-III, Chandigarh against the petitioner-borrowers. They have meanwhile applied to the HDFC Bank on 25.11.2016 to put up the matter before the Designated Committee constituted within the framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises, formulated by Reserved Bank of India.

In our considered view, the petitioners may move an application in the pending case before DRT-III, Chandigarh for an appropriate consideration of their application and for taking decision regarding putting up the petitioners' request dated 25.11.2016 before the Designated Committee. The DRT-III, Chandigarh will decide the said application after hearing both the parties and in accordance with law.

The writ petition stands disposed of accordingly.

Dasti.

[SURYA KANT]
JUDGE

May 02, 2018

mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No