

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**CRM-M No. 50567 of 2018
Date of Decision:-16.11.2018**

M/s Maya Industrial Power and another

...Petitioners

Versus

M/s Neelanchal Impex

...Respondent

CORAM:- HON'BLE MR. JUSTICE MANOJ BAJAJ

Present:- Mr. Amit Parashar, Advocate
for the petitioners.

MANOJ BAJAJ J.(Oral)

Learned counsel for the petitioners contends that though appeal against conviction is pending before the Appellate Court, and appellant was granted 30 days time for depositing of 25% of the compensation amount. It is contended that Section 148 of the Negotiable Instruments (Amendment) Act, 2018 (hereinafter referred as 'the Act'), provides a period of 90 days.

The issue raised in this petition regarding applicability of Section 148 of the Act and the period, need not to be gone into at this stage. However, this Court deems it appropriate to dispose of the petition by extending the period upto 25th December, 2018, for depositing the requisite amount.

It is made clear that no further extension shall be granted.

Disposed off.

November 16, 2018
Vijay Asija

(MANOJ BAJAJ)
JUDGE

Whether speaking/reasoned
Whether Reportable

Yes / No
Yes / No