

CRM-M-49241-2018

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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Date of Decision: 16.11.2018

Raman

... Petitioner

Versus

State of Haryana

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Amit Khatkar, Advocate,
for the petitioner.

Mr. Sukhdeep Parmar, DAG, Haryana.

INDERJIT SINGH, J. (Oral)

Petitioner has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No.39 dated 26.01.2016, registered at Police Station City Jind, under Sections 406, 420, 467, 468, 471 and 120-B of the Indian Penal code and Sections 7 and 13 of the Prevention of Corruption Act, 1988.

Notice of motion has been issued. Learned State counsel has appeared and contested the instant petition.

I have heard learned counsel for the petitioner as well as learned State counsel and gone through the record.

From the record, I find that 37 persons had taken a loan of ₹21.15 crores from the bank by giving wrong addresses and producing forged documents. The allegation against the present petitioner is that

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he had obtained the loan limit of ₹25 lakhs and availed loan facility of ₹25 lakhs by producing forged sale deed, bank statement and TIN number etc.

The petitioner has been in custody since 18.07.2018. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of case may take a long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case. Moreover, similarly situated co-accused have already been granted the benefit of regular bail by a Coordinate Bench of this Court vide orders dated 29.03.2017, 01.05.2017 and 23.05.2017 passed in CRM-M-9739-2017, CRM-M-13026-2017 and CRM-M-15756-2017, respectively.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail; without expressing any opinion on the merits of the case and on the ground of parity also, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of ₹50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

16.11.2018

parveen kumar

(INDERJIT SINGH)
JUDGE

Whether speaking/reasoned	:	Yes
Whether reportable	:	No