

CRM-M-49204-2018

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-49204-2018

Date of Decision: 16.11.2018

Vishal Bhalla

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Gagandeep Singh Chhina, Advocate,
for the petitioner.

Mr. Pawan Sharda, Sr. DAG, Punjab.

INDERJIT SINGH, J. (Oral)

Petitioner has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No.18 dated 25.01.2018, registered for the offences punishable under Sections 406, 420, 467, 468, 471 and 120-B of the Indian Penal Code, at Police Station Division C, Police Commissionerate Amritsar.

Notice of motion has been issued. Learned State counsel has appeared and contested the instant petition.

I have heard learned counsel for the petitioner as well as learned State counsel and gone through the record.

From the record, I find that as per the prosecution version, Balhar Singh borrowed a loan of ₹94 lakhs from the State Bank of India, Tangara Branch for installation of two green houses. For the loan

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amount, he mortgaged 44 kanals of his land. The allegation against the present petitioner is that he provided fake receipts regarding construction of green houses to Balhar Singh, who has already been granted the benefit of regular bail, vide order dated 17.05.2018 passed in CRM-M-9910-2018, by a Coordinate Bench of this Court.

The petitioner has been in custody since 04.09.2018. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of case may take a long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail and without expressing any opinion on the merits of the case, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of ₹50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

16.11.2018

parveen kumar

**(INDERJIT SINGH)
JUDGE**

Whether speaking/reasoned	:	Yes
Whether reportable	:	No