

CRM-M-46908-2018

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-46908-2018

Date of Decision:31.10.2018

Surinderpal Singh

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Vipul Aggarwal, Advocate,
for the petitioner.

Mr. Pawan Sharda, Sr. DAG, Punjab.

INDERJIT SINGH, J. (Oral)

Petitioner has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No. 86 dated 02.05.2018, registered at Police Station City Rupnagar, District Rupnagar, under Section 420 of the Indian Penal Code.

Notice of motion has been issued. Learned State counsel has appeared and contested the instant petition.

I have heard learned counsel for the petitioner as well as learned State counsel and gone through the record.

From the record, I find that allegation against the present petitioner is that he had taken ₹70,000/- from the complainant for investing in Crown Credit Company and ₹7,15,000/- was also invested in committees etc.

CRM-M-46908-2018

As per learned State counsel, the petitioner has returned the amount of ₹2,11,000/- to the complainant.

Learned counsel for the petitioner submits that compromise has already been effected between the parties.

The offence is triable by the Judicial Magistrate Ist Class. The petitioner has been in custody since 29.08.2018. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of case may take a long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail and without expressing any opinion on the merits of the case, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of ₹50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

31.10.2018

parveen kumar

**(INDERJIT SINGH)
JUDGE**

Whether speaking/reasoned : Yes
Whether reportable : No