

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M-31727-2017 (O&M)
Date of decision: February 22, 2018

Ashok Kumar

...Petitioner

Versus

State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA

Present: Mr. Ravindra Jain, Advocate for the petitioner.
Mr. A.A. Pathak, Addl. Advocate General, Punjab.
Mr. B.S. Jatana, Advocate for the complainant.

Rajan Gupta, J.

This is a petition under Section 438 Cr.P.C. seeking pre-arrest bail in a case registered against the petitioner under Sections 406, 420, 467, 468, 471 and 120-B IPC at Police Station Amloh, District Fatehgarh Sahib, vide FIR No.95 dated 07.07.2016.

FIR was registered on the complaint made by Harpreet Singh son of Amrik Singh. Allegations against the petitioner are that he being agent of Mega Finance Company, Mumbai, allured the complainant and several other persons to invest money in the said company in order to earn huge interest. Complainant paid money to the petitioner to invest the same in the aforesaid company. However, later on it revealed that accused have defrauded complainant and other investors of a huge amount.

Keeping in view seriousness of allegations, no case for pre-arrest

bail is made out. Allegations against the petitioner and other co-accused are serious, as they have defrauded a huge amount of Rs.96.00 lacs of the general public. Interim bail was granted to the petitioner and taking advantage of this fact, petitioner has been trying to prolong the matter. In my considered view, custodial interrogation of the petitioner may be necessary to take the investigation to its logical end. Petition is without any merit and is hereby dismissed.

(RAJAN GUPTA)
JUDGE

February 22, 2018
'Rajpal'

Whether speaking / reasoned

Yes / No

Whether Reportable:

Yes / No