

CRM-M-30712 of 2018

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-30712 of 2018
Date of decision: 27.07.2018

Ravi Kaushik

.....Petitioner

versus

State of Haryana

.....Respondent

CORAM: HON'BLE MR. JUSTICE RAMENDRA JAIN

Present: - Mr. Robin Singh Hooda, Advocate, for the petitioner.
Mr. Yashwinder Singh, DAG, Haryana.

RAMENDRA JAIN, J. (ORAL)

Prayer in the instant petition under Section 439 Cr.P.C. has been made for grant of regular bail to petitioner Ravi Kaushik in a case arising from FIR No.97 dated 30.01.2018 registered under Sections 408, 420 and 120-B IPC at Police Station Model Town, Panipat, District Panipat.

According to the prosecution, petitioner as a field officer of the complainant finance company, usurped or mis-appropriated more than Rs.11.00 lakh out of total mis-appropriate amount of Rs.4,67,61,691/-

Learned counsel for the petitioner *inter alia* contends that petitioner is in custody since 26.02.2018. Charge-sheet has already been framed. No recovery has to be effected from the petitioner. The conclusion of trial may take a sufficient long time. No useful purpose would be served by keeping the petitioner behind bars.

Learned State counsel has vehemently opposed the bail application.

Considering overall facts and circumstances, but without

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expressing any opinion on the merits of the case, the petition is allowed. Consequently, petitioner is ordered to be released on bail, on his furnishing bail bonds and surety bonds to the satisfaction of Trial Court/Duty Magistrate concerned.

(Ramendra Jain)
Judge

July 27, 2018
R.S.

Whether speaking/reasoned Yes/No

Whether reportable Yes/No.