

IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

214

CRM-M-28007-2018

Date of Decision: July 12, 2018

Parteek Chakarborty

.....Petitioner(s)

versus

State of Haryana

.....Respondent(s)

CORAM: HON'BLE MR.JUSTICE SUDHIR MITTAL

Present: Mr. J.S. Cooner, Advocate
for the petitioner.

Mr. D.R. Singla, DAG, Haryana.

Sudhir Mittal, J. (Oral)

The petitioner-Parteek Chakarborty son of Parshant Chakarborty, seeks grant of regular bail in case FIR No.68, dated 02.03.2017, under sections 406, 420, 467, 468, 471, 120-B IPC, registered at Police Station, Ambala Cantt.

2. The allegations in the FIR are that the petitioner and his co-accused induced a large number of people to deposit money in a company floated by them and thereafter, they vanished from the scene without making any payments to the investors.

3. Learned counsel for the petitioner contends that the petitioner has been in custody since 08.11.2017. The investigation is complete and challan has already been presented. There are more than 50 PWs and completion of the trial will take long time and the petitioner be released on regular bail.

4. Learned State counsel counters the submissions made by learned counsel for the petitioner by stating that the trial is not progressing, as the

petitioner and his co-accused are confined in jail in West Bengal in a similar offence and are not being produced in the Court. Moreover, a very serious economic offence has been committed by him and he does not deserve the concession of regular bail.

5. Keeping in view the allegations against the petitioner and the fact that he is accused of similar offence in West Bengal, I do not deem it appropriate to grant regular bail to the petitioner.

6. The petition is accordingly dismissed.

July 12, 2018

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[SUDHIR MITTAL]
JUDGE

Whether speaking/reasoned :	Yes
Whether Reportable :	No