

**IN THE HIGH COURT OF PUNJAB & HARYANA AT  
CHANDIGARH.**

CRM-M-2760-2018 (O&M)

Date of decision: March 14, 2018

Inderjeet

...Petitioner

Versus

State of Haryana

...Respondent

**CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA**

Present: Mr. Parminder Singh, Advocate for the petitioner.

Ms. Tanushree, Deputy Advocate General, Haryana.

**Rajan Gupta, J.**

This is a petition under Section 438 Cr.P.C. seeking pre-arrest bail in a case registered against the petitioner under Sections 406 and 420 IPC at Police Station Civil Lines, Karnal, vide FIR No.86 dated 07.02.2017.

FIR was registered on the complaint made by Devender Kumar, Branch Manager, M/s Securitrans India Ltd., alleging that their company is engaged in the business of providing cash management services to the leading banks and institutions. HDFC Bank, Karnal had also engaged their company for cash collection of tax in Municipal Corporation, Karnal. As per agreement, Rajneesh alias Sonu was deputed as Cash Officer by the company. The bank complained that Rajneesh had mis-appropriated Rs.1,97,955/- in March, 2016. Said Rajneesh confessed his guilt and paid the aforesaid amount on 25.3.2016. However, later on, the company received a complaint from HDFC Bank, Karnal that amount of

Rs.7,85,106/- collected as property tax from the customers during the period January, 2014 to October, 2015 by Rajneesh, had not been deposited in the bank. On checking, no entry in the record of the company was found. Rajneesh was arrested and during his interrogation, he suffered disclosure statement involving the petitioner, stating that they both had embezzled the aforesaid amount and Rs.4.00 lacs came to his share.

Keeping in view seriousness of allegations, no case for pre-arrest bail is made out. Allegations against the petitioner and other co-accused are serious, as they are alleged to have defrauded a huge amount of the complainant company. I am of the considered view that matter needs a thorough probe, as allegations are serious in nature. Petitioner is, thus, not entitled to concession of pre-arrest bail. The petition is without any merit and is hereby dismissed.

**(RAJAN GUPTA)**  
**JUDGE**

March 14, 2018  
'Rajpal'

Whether speaking / reasoned

Yes / No

Whether Reportable:

Yes / No