

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CRM-M-20591-2018

Date of Decision: 23.05.2018

Deepak Sharma

.....Petitioner

Vs.

State of Punjab

....Respondent

CORAM : HON'BLE MR.JUSTICE AMOL RATTAN SINGH

Present: Mr.Rahul Bhargav, Advocate,
for the petitioner.

Mr. J.S.Walia, Senior Deputy Advocate General, Punjab assisted
by ASI Sukhdev Raj.

AMOL RATTAN SINGH, J. (Oral)

Learned counsel for the petitioner has produced in Court the report of the ADCP-2, Ludhiana, dated 02.01.2017, addressed to the Commissioner of Police, Ludhiana, from which he points to the fact that it was found that the property which had been mortgaged to the complainant-Bank, was occupied by one Ashok Kumar, brother of the petitioners' co-accused Arun Kumar (alias Ranjit Singh), who was living there with a woman named Anita.

He further submits that as a matter of fact the petitioner had informed the office of the Commissioner of Police, Ludhiana, that the loan which had been advanced to him by the Bank, had been transferred by his partner (the aforesaid Arun Kumar), in the name of one Rohit Jain, and therefore, the matter needed to be investigated.

In other words, the allegation is that the petitioner himself was also duped by Arun Kumar and Rohit Jain, with the said property also having

been produced as collateral security by Arun Kumar in other such 'loan scams'.

Keeping in view the aforesaid, as also the fact that the petitioner is stated to have been in custody for the past about 7 months, with 32 prosecution witnesses still to be examined, without making any comment on the actual involvement or otherwise of the petitioner in the crime in question, which would be gone into by the trial Court on the basis of the evidence led before it, I consider it appropriate to admit him to bail, on his furnishing adequate bail and surety bonds to the satisfaction of that Court.

Disposed of.

May 23, 2018

dharamvir

(AMOL RATTAN SINGH)
JUDGE

Whether speaking/reasoned : YES/NO
Whether Reportable : YES/NO