

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH.**

CRM-M-19362-2017 (O&M)

Date of decision: January 18, 2018

Paramjit Singh

...Petitioner

Versus

State of Punjab

...Respondent

CORAM: HON'BLE MR. JUSTICE RAJAN GUPTA

Present: Mr. KBS Mann, Advocate for the petitioner.

Mr. C.L. Pawar, Senior DAG, Punjab.

Mr. Ashwani Prashar, Advocate for the complainant.

Rajan Gupta, J.

This is a petition under Section 438 Cr.P.C. seeking pre-arrest bail in a case registered against the petitioner under Sections 420, 409, 467, 468, 471 IPC at Police Station City Sri Muktsar Sahib, District Sri Muktsar Sahib, vide FIR No.57 dated 24.04.2017.

Learned counsel for the petitioner submits that petitioner has nothing to do with the alleged offence and he has been implicated falsely in the present case. He submits that petitioner has already deposited Rs.15.00 lacs with the bank and properties of the petitioners and his relatives have already been attached by the bank.

Prayer has been opposed by learned State counsel as well as counsel for the complainant. According to them, petitioner has committed forgery and cheating with his own Department and as such,

his custodial interrogation is necessary and he is not entitled to concession of pre-arrest bail.

I have heard learned counsel for the parties and given careful thought to the facts of the case.

Brief factual background of the case is that petitioner was Senior Manager of The Muktsar Central Co-operative Bank, Sri Muktsar Sahib and was posted in Statistical Branch. He was responsible for reconciling the current account of Apex Bank, Chandigarh, on receipt of the letters and opening the same, used to keep with him advices sent by the Apex Bank, Chandigarh. After tampering and forging the same, he used to deposit the same in his own account maintained by him in different branches of the bank. In this way, he embezzled an amount of Rs.96.00 lacs of the bank. When fraud came to the notice of the bank, petitioner was summoned by the Chairman of the bank at Malout where he had given affidavit/self declaration admitting the fraud and tampering of the documents for his own benefits. He also deposited Rs.15.00 lacs with the bank. On the basis of these allegations, FIR was registered against the petitioner.

Keeping in view the serious allegations against the petitioner and co-accused, I am of the considered view that petitioner is not entitled to concession of pre-arrest bail. The allegations are serious and matter requires a thorough probe. There are specific allegations against the petitioner regarding forging of documents and embezzlement of huge amount by way of cheating. Custodial interrogation of the petitioner may

be necessary to take the investigation to its logical end. Petition is without any merit and is hereby dismissed.

(RAJAN GUPTA)
JUDGE

January 18, 2018
'Rajpal'

Whether speaking / reasoned	Yes / No
Whether Reportable:	Yes / No