

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

**CRM-M No.19773 of 2018 (O&M)
Date of decision: 10.05.2018.**

Kuldeep Singh Petitioner.

Versus

State of Punjab Respondent.

CORAM: HON'BLE MR. JUSTICE ANUPINDER SINGH GREWAL

Present:- Mr. Harshit Jain, Advocate, for the petitioner.

ANUPINDER SINGH GREWAL, J. (ORAL)

The petitioner is seeking anticipatory bail in FIR No.54 dated 18.04.2018 under Sections 420 and 120-B IPC registered at Police Station Barnala, District Barnala.

Learned counsel for the petitioner contends that the petitioner was merely a director of the Company and had not received money, which is stated to have been paid by the complainants to the Company in the year 2014. The petitioner was merely a guarantor for this amount on the stamp paper prepared on behalf of the Company.

Heard.

The allegations against the petitioner are that he along with three others had played fraud by creating a Company and duped innocent investors. Complainant - Balwinder Singh had invested ₹15,00,000/- while complainant - Jagmail Singh had invested ₹25,00,000/- in the Company. The petitioner had duly signed on the guarantee issued to the investors.

In view of such serious allegations, the custodial interrogation of the petitioner would be necessary. Consequently, the petition for anticipatory bail is dismissed.

(ANUPINDER SINGH GREWAL)
JUDGE

10.05.2018
Ramesh

Whether speaking/reasoned : Yes/No

Whether reportable : Yes/No