

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CRM-M-19145-2018

Date of Decision: 20.07.2018

Karnail Singh

... Petitioner

Versus

State of Punjab

... Respondent

CORAM: HON'BLE MR. JUSTICE INDERJIT SINGH

Present: Mr. Prateek Pandit, Advocate for the petitioner.

Mr. Pawan Sharda, Sr. DAG, Punjab.

INDERJIT SINGH, J. (Oral)

Petitioner-Karnail Singh has filed this petition under Section 439 of the Code of Criminal Procedure, 1973 for grant of regular bail in case FIR No.52 dated 02.03.2018, registered at Police Station Kartarpur, Jalandhar (Rural), under Sections 420, 465, 467, 468, 470 and 471 of Indian Penal Code.

Notice of motion has been issued. Learned State counsel appeared and contested the instant petition.

I have heard learned counsel for the petitioner as well as learned State counsel and gone through the record.

As per the allegation in the FIR, the present petitioner took cash credit crop limit of ₹23,40,000/- from the complainant-bank by mortgaging his agriculture land. The allegation against the present petitioner is that he had already entered into agreement to sell qua the same land with one Satwant Singh, who filed a suit for specific performance of agreement to sell, which was decreed.

The petitioner has been in custody since 03.03.2018. He is not required for any investigation or interrogation purposes as he is in judicial custody. The trial of the case will take long time. No useful purpose will be served by keeping the petitioner in custody till the final disposal of the case.

Keeping in view the facts and circumstances of the present case; without discussing the facts in minute detail and without expressing any opinion on the merits of the case, this criminal miscellaneous petition is allowed and the petitioner is ordered to be released on bail subject to his furnishing personal bonds in the sum of Rs.50,000/- with one surety in the like amount to the satisfaction of the trial Court/Duty Magistrate.

20.07.2018*jasmine kaur***(INDERJIT SINGH)
JUDGE**

Whether speaking/reasoned : Yes
Whether reportable : No