

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CR-6778-2017 (O&M)

Date of decision : 16.01.2018

Satish Parkash

..... Petitioner

Versus

Indusind Bank Limited and another

..... Respondents

CORAM : HON'BLE MR. JUSTICE KULDIP SINGH

Present:- Ms. Anupam Bhanot, Advocate for the petitioner.
Mr. Amarjit Singh Virk, Advocate for respondents.

1. *Whether the Reporters of local newspaper may be allowed to see the judgment ?*
2. *To be referred to the Reporter or not.*
3. *Whether the judgment should be reported in the digest ?*

KULDIP SINGH J. (ORAL)

Heard.

It comes out that the execution of the arbitration Award dated 9.7.2014 (Annexure P-5) was filed before the Additional District Judge, SAS Nagar, who has issued the warrants of attachment apparently against the property of the JD-petitioner vide order dated 11.7.2017 (Annexure P-6).

I am of the view that the decree is to be executed. The Executing Court is competent to issue the warrants of attachment.

Learned counsel for the petitioner states that only three installments were left. It being so, the JD-petitioner is given two months time to pay the balance amount of installments and deposit the same

before the Executing Court, failing which the Executing Court shall be competent to issue the warrants of attachment to recover the balance amount.

Revision stands disposed of accordingly.

(KULDIP SINGH)
JUDGE

16.01.2018
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Whether speaking / reasoned	Yes
Whether Reportable:	No