

The learned counsel for defendants states that they are ready to furnish bank guarantee to satisfy the decree, that may be ultimately passed against them.

CR No. 2690 of 2018 (O/M)

In these circumstances, execution of judgment and decree dated 8.9.2016 is stayed on petitioners-defendants furnishing bank guarantee to the tune of Rs. 12,00,000/- within four weeks. If bank guarantee is not furnished, impugned revision deems to have been dismissed.

Disposed of.

(KULDIP SINGH)
JUDGE

26.4.2018
sjks

Whether speaking / reasoned : Yes / No

Whether Reportable : Yes / No