

**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

**CA No. 81 of 2018 in/and
Company Petition No. 157 of 2013 (O&M)
Date of Decision: 26.07.2018**

SICOM LIMITED

..... Petitioner

Versus

M/s. A2Z Maintenance & Engineering Services
Limited, Gurgaon

..... Respondent

CORAM: HON'BLE MR. JUSTICE JASWANT SINGH

Present: Mr. Pritam Saini, Advocate
for the applicant-petitioner.

Mr. Jagjot Singh, Advocate for
Mr. Kunal Dawar, Advocate
for the respondent-Company.

JASWANT SINGH, J. (ORAL)

Petitioner-Company filed the present Company Petition under Section 433 (e), (f) and 434 of the Companies Act, 1956, seeking winding up of the respondent-Company for not discharging the liability to the tune of ₹ 52,08,80,770/- (Fifty Two Crores Eight Lacs Eighty Thousand Seven Hundred Seventy only).

Upon notice, a detailed reply was filed by the respondent-Company, contesting the claim.

Main petition is listed for hearing today.

Now, an application bearing **CA No. 81 of 2018** under Rule 9 of the Company Court Rules, 1959, has been filed on behalf of the petitioner for placing on record the copy of the Settlement Agreement dated 18.10.2017 (**Annexure-A**) entered upon between the parties, settling the

entire dispute alongwith **Annexures-B & C**, as also seeking the disposal of the main petition in view of the aforesaid Settlement Agreement dated 18.10.2017 (**Annexure-A**). The application is duly supported by the affidavit of the authorized signatory of the petitioner-Company.

Upon notice of the application, counsel for respondent-Company acknowledges the contents of the written Settlement Agreement dated 18.10.2017 (**Annexure-A**) and states that he has no objection, if the main petition is disposed of in view of the aforesaid settlement deed.

In view of aforesaid agreed stand and contents of the application bearing **CA No. 81 of 2018**, the same is **allowed**; the Settlement Agreement dated 18.10.2017 (**Annexure-A**) alongwith **Annexures -B & C** are taken on record, and the main **Company Petition** itself is **disposed of** in terms of the aforesaid written Settlement Agreement as per **Annexures A, B & C**.

Pending company application(s), if any, in the instant company petition shall be deemed to have been disposed of.

July 26, 2018

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(JASWANT SINGH)
JUDGE