

ARB No.158 of 2017(O&M)

Sr.no.221

IN THE HIGH COURT OF PUNJAB AND HARYANA CHANDIGARH

ARB No.158 of 2017(O&M)

Date of Decision: 11.05.2018

M/s Amber Shoes Pvt. Ltd.

.....Petitioner

versus

M/s Spencer's Retail Ltd.

.....Respondent

**CORAM HON'BLE MR. JUSTICE AJAY KUMAR MITTAL,
ACTING CHIEF JUSTICE**

1. *Whether the Reporters of local newspaper may be allowed to see the judgment ?*
2. *To be referred to the Reporter or not.*
3. *Whether the judgment should be reported in the digest*

Present Mr.Sunil Chadha, Sr. Advocate
with Mr. Chetan Bansal, Advocate for the petitioner.
Mr.Rohan Mittal, Advocate for respondent.

AJAY KUMAR MITTAL, ACJ(ORAL)

This is a petition under Section 11(6) of the Arbitration and Conciliation Act, 1996 as amended by the Arbitration and Conciliation (Amendment) Act, 2015 (3 of 2016), for appointment/constitution of an independent Arbitral Tribunal in terms of Clause 26 of the Lease Agreement dated 05.07.2007 (Annexure P-1).

Learned counsel for the respondent has produced a demand draft drawn in favour of the petitioner for a sum of ₹4,46,271/- which is due as principal amount. Original has been handed over to the learned counsel for the petitioner whereas photocopy of the same has been taken on record.

Learned counsel for the petitioner states that petitioner is satisfied with the amount of the draft which settles the dispute in toto and now the petitioner is not interested in pursuing the petition. Accordingly, a

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prayer was made that he be permitted to withdraw the petition.

Dismissed as withdrawn.

11.05.2018
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(AJAY KUMAR MITTAL)
ACTING CHIEF JUSTICE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No