

* IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA
PRADESH

* HON'BLE SRI JUSTICE V.RAMASUBRAMANIAN
AND

* THE HON'BLE MS. JUSTICE J. UMA DEVI

+ W.P.NO.43999 of 2018

% Date: 04-12-2018

Between:

1. Jaidev Enterprises, rep. by its Proprietor E. Praveen Kumar, G9 & G10, Panchavati Apartment, Vinayaknagar, Balanagar, Hyderabad.
2. E. Praveen Kumar, S/o. Jayaraju, G9 & G10, Panchavati Apartment, Vinayaknagar, Balanagar, Hyderabad.

.... Petitioners

And

1. HDFC Bank Limited, rep. by its Managing Director, REgd. Office: HDFC Bank House, Senapati Bapat marg, Lower Parel (West), Mumbai – 400 013.
2. The Branch Manager, HDFC Bank Limited, 1-10-60/3, 4th Floor, Suryodaya Complex, Begumpet, Hyderabad.
3. The Authorised Officer, HDFC Bank Limited, 1-10-60/3, 4th Floor, Suryodaya Complex, Begumpet, Hyderabad.

... Respondent

! Counsel for the Petitioners : Mr. Penumaka Venkata Rao

^ Counsel for Respondent :

< GIST:

> HEAD NOTE:

? Cases referred

THE HON'BLE SRI JUSTICE V. RAMASUBRAMANIAN
AND
THE HON'BLE MS. JUSTICE J. UMA DEVI

WRIT PETITION No.43999 of 2018

ORDER: (Per VRS,J.)

Challenging a demand notice and a symbolic possession notice issued respectively under sub-sections (2) and (4) of Section 13 of SARFAESI Act, 2002, the petitioners have come up with the above writ petition.

2. Heard Mr. P. Venkata Rao, learned counsel for the petitioners.

3. As against the measures taken under Section 13(4), the petitioners have an effective alternative remedy of appeal under Section 17 to the Debts Recovery Tribunal. Therefore, leaving it open to the petitioners to go before the Tribunal, this writ petition is dismissed. There shall be no order as to costs.

4. As a sequel, pending miscellaneous petitions, if any, shall stand closed.

V. RAMASUBRAMANIAN, J.

J. UMA DEVI, J.

4th December, 2018
Js.

THE HON'BLE SRI JUSTICE V. RAMASUBRAMANIAN
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